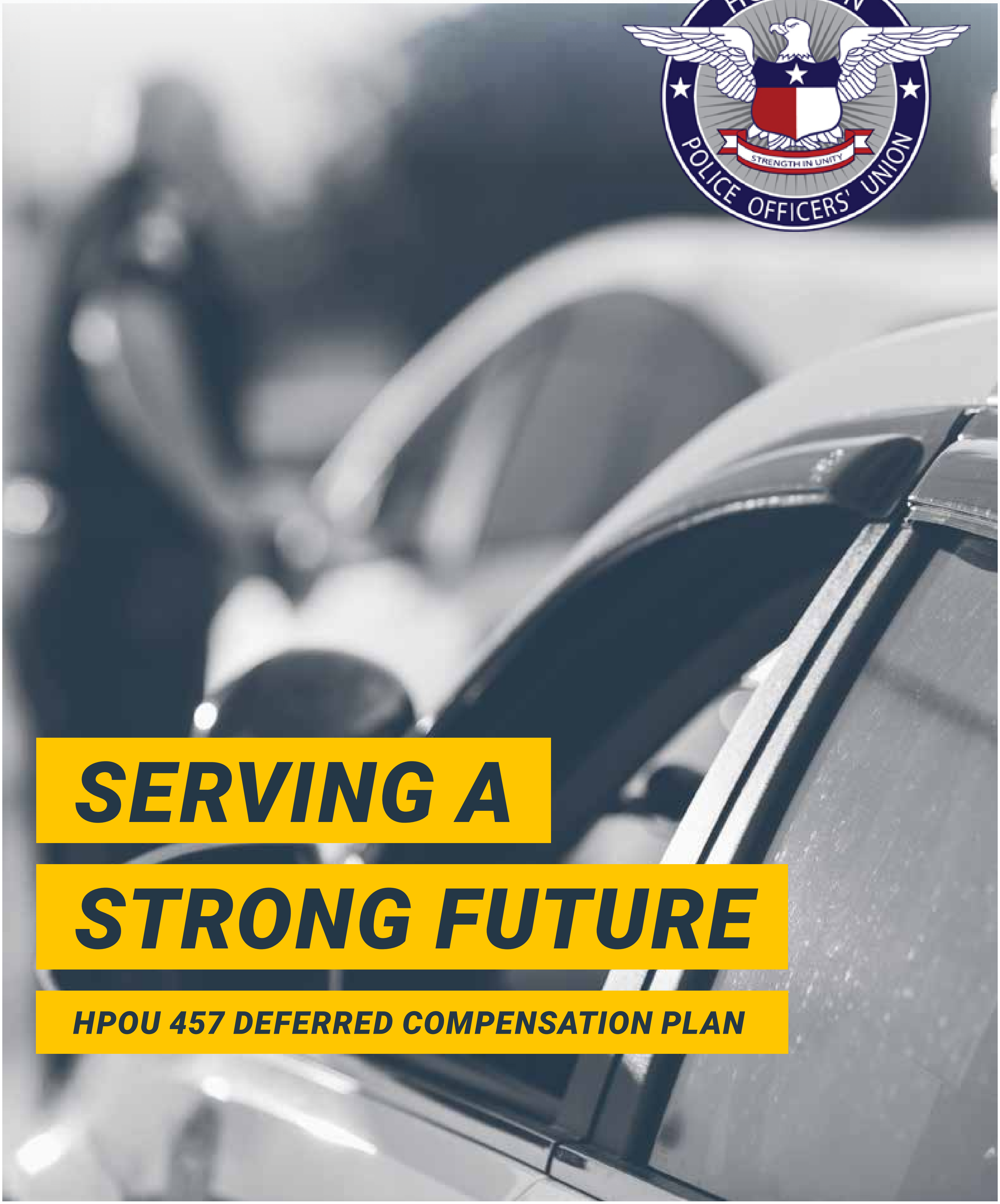
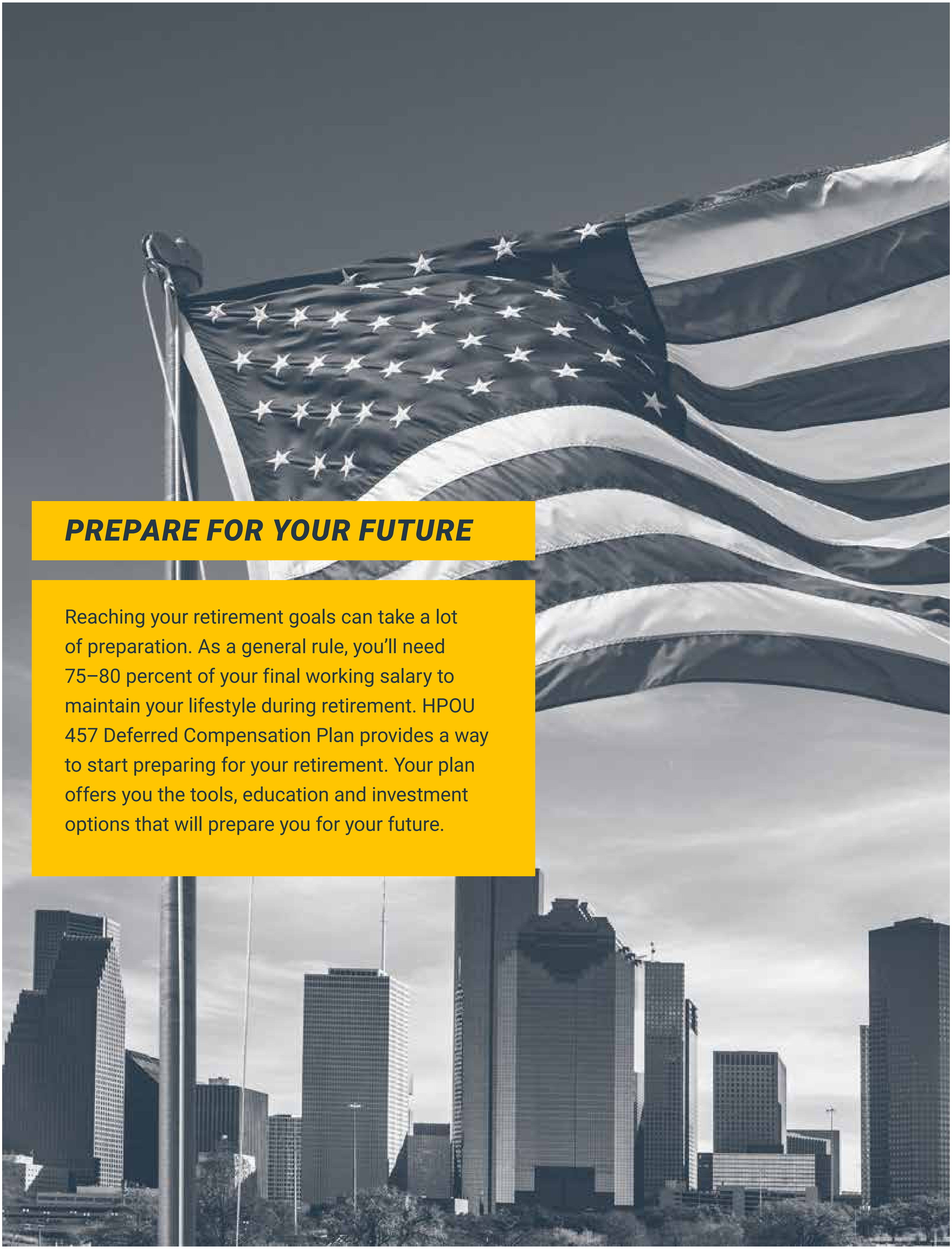
ENROLLMENT OVERVIEW



SERVING A STRONG FUTURE

HPOU 457 DEFERRED COMPENSATION PLAN

PRODUCTS AND FINANCIAL SERVICES PROVIDED BY AMERICAN UNITED LIFE INSURANCE COMPANY®, A ONEAMERICA® COMPANY



PREPARE FOR YOUR FUTURE

Reaching your retirement goals can take a lot of preparation. As a general rule, you'll need 75–80 percent of your final working salary to maintain your lifestyle during retirement. HPOU 457 Deferred Compensation Plan provides a way to start preparing for your retirement. Your plan offers you the tools, education and investment options that will prepare you for your future.

ESTIMATE YOUR NEED

With the average life expectancy increasing, uncertainty around Social Security, rising healthcare costs and inflation continuing to erode the purchasing power of your money, participating in your retirement plan is more important than ever.

The amount you need in retirement income could play a significant role in reaching your future financial goals. It is important to take the time to look at your specific situation and retirement income needs before determining how much to contribute to your retirement account.

Only 48 percent of workers report that they and/or their spouses have taken the time to complete a retirement needs calculation, according to the 2016 Retirement Confidence Survey from Employee Benefit Research Institute and Mathew Greenwald & Associates.

Use resources at **www.PublicSafety457.com** to determine a suitable amount for your situation.

Starting early

It is important that you start preparing to reach your retirement income goals early, because waiting even one year can make a big difference.

David
Age 25

$1,500 *Annual contribution*

Assumptions:
- Earns $30,000/year
- Plans to retire at age 65
- Contributions assume a constant rate of return of 6 percent

	Total at age 65 if contributions begin at:	COST OF WAITING (ONE YEAR)
Age 25	$246,072	= $0
Age 26	$230,643	= $15,429

Lisa
Age 40

$3,000 *Annual contribution*

Assumptions:
- Earns $50,000/year
- Plans to retire at age 65
- Contributions assume a constant rate of return of 6 percent

	Total at age 65 if contributions begin at:	COST OF WAITING (ONE YEAR)
Age 40	$174,469	= $0
Age 41	$161,549	= $12,875

Note: All individuals are fictitious and all numeric examples are hypothetical. These hypothetical investment returns are for educational purposes only and are not indicative of any particular investment or performance. Hypothetical returns assume reinvestment of earnings. Actual returns or principal value will vary. Balances shown are before reduction for taxes.

DETERMINE YOUR CONTRIBUTIONS

It is a smart idea to participate in your retirement plan as soon as possible. If you start contributing right away, your account may have more time to grow or weather ups and downs.

Your retirement plan contributions
The money you contribute to your retirement account is automatically deducted from your paycheck — before taxes are taken out. It goes directly into your retirement account, so your paycheck is actually less than it would have been. This means you are paying less in current income taxes for the year. This can help reduce the impact of contributing to your retirement plan on your take-home pay.

Put tax deferral to work for you
Tax deferral simply means the contributions to your retirement plan are not currently taxed. You are putting off paying taxes on that money until you withdraw it from your retirement account. How can putting off paying taxes be a benefit? Not only are your contributions invested, but the deferred taxes allow your money to stay invested.

The benefits of compounding
Compounding occurs when the initial investment generates a gain that is reinvested and experiences an additional earning. When the new balance (the original investment plus the gain) generates further earnings, the initial gain increases the total return of your initial investment. When the following gains are reinvested, future positive earnings are further compounded.

Roth contributions
Unlike traditional qualified plan contributions, Roth contributions are made with after-tax dollars, which means that you are taxed on the full amount you earn first, and then your contribution is deducted. Roth contributions and earnings accumulate tax-free. When you reach retirement, your qualified distributions can be withdrawn tax-deferred.

The Roth option may make more sense for you if:
- You believe you will be in a higher tax bracket when you retire
- You prefer to reduce your future tax liability instead of your current tax liability
- You want tax-free growth

However, Roth is not for everyone. Weigh your options carefully.

Compounding example

Thanks in part to compounding, the difference between the contributions to Michael's account and the actual account balance at retirement is $148,857!

Michael
Age 25

$100 → *Total contribution* **$48k** = **$196,857**

Monthly contribution over 40 years

at retirement

Note: This hypothetical investment return and fictitious name is designed to demonstrate the impact of compounding returns and is not indicative of any particular investment or performance. Hypothetical returns assume reinvestment of earnings and a 6 percent average return on investment. Actual returns or principal value will vary. Balance shown is before reduction of taxes. An investor should consider his or her current and anticipated investment horizon and income tax bracket when making an investment decision, as the example may not reflect those factors.

CHOOSE YOUR INVESTMENTS

An important and sometimes confusing step in retirement preparation is choosing which options to invest in. Because each investor has different goals and different circumstances, there is no set strategy that works for everyone.

Investment types
There are different types of investments in which you may choose to invest your retirement plan contributions. The three main types are:

- **Stocks:** Have historically had the greatest risk and highest returns among the three major investment types.
- **Bonds:** Are generally less volatile than stocks but offer more modest returns.
- **Cash equivalents:** Such as certificates of deposit, treasury bills and money market funds — are generally the most conservative investments, but offer a lower potential for return than the other major investment types.

Another type of investment, called an Asset Allocation investment, provides investors with a blended portfolio of different types of investments in a single option. These investments are a good option for investors who would prefer to allow professional money managers to make adjustments to their investments as the market fluctuates.

To learn more about creating an investment strategy, visit **www.PublicSafety457.com**.

Understanding risk and return
Investment risk is the potential for an investment to lose value. Return is the change in value on an investment. Higher returns are usually associated with greater risks, while investments with lower returns generally have a lower risk level. Understanding the relationship between risk and return is very important as you develop your investment strategy.

The amount of investment risk you are willing to take, also known as your "risk tolerance," is a personal decision, which can be shaped by many factors including the amount of time you have until retirement, also known as your "time horizon."

- **Risk tolerance:** Some people are comfortable taking on the risk of frequent ups and downs of the stock market in return for potentially greater long-term returns. Others prefer the possibility of a slow, steady return with lower risk investments. Understanding your personal attitude toward risk can help you find the right mix of investments for your portfolio.
- **Time horizon:** The longer you have until retirement, the more risk you can potentially afford to take.

Mixing it up with diversification
Because different investment types have varying levels of risk and return, it is important to make sure you have a good mix of investments in your portfolio. This strategy, called diversification, aims to balance risk and reward by allocating assets according to your goals, risk tolerance and investment horizon.

Note: Each group of investments carries its own unique risks. Before investing, please read each fund prospectus for a detailed explanation of the risks, fees, and costs associated with each underlying investment. Although you might reduce volatility and risk with diversification, you can't eliminate investment risk altogether. The use of diversification and asset allocation do not ensure a profit or protect against loss.

Bond funds have the same interest rate, inflation and credit risks that are associated with the underlying bonds owned by the fund.

Money Market funds are not typically insured or guaranteed by the Federal Deposit Insurance Corporation or any other federal government agency. Although they seek to preserve the value of your investment at $1.00 per share, it's possible to lose money by investing in money market funds.

INVESTMENT SUPPORT

Because choosing investment options can be difficult, the HPOU 457 Deferred Compensation Plan offers you assistance with these important decisions, including tools and resources provided by OneAmerica and others available from independent, third parties.

Target date investment support
Your plan offers target date investments. Target date investments are types of Asset Allocation investments designed for investors who prefer to be less "hands-on" when it comes to their investment management.

With target date investments, which are based on your anticipated date of retirement, investments are progressively rebalanced for you from riskier investments to more conservative investments as you approach retirement.

Note: Target Date Funds are designed for people who plan to retire and begin taking withdrawals during or near a specific year. These funds use a strategy that reallocates equity exposure to a higher percentage of fixed investments; the funds will shift assets from equities to fixed-income investments over time. As a result, the funds become more conservative over time as you approach retirement. It's important to remember that no strategy can assure a profit or prevent a loss in a declining market and the principal value of the Target Date Funds is not guaranteed at any time, including the target date. Target Date Funds are designed to provide diversification and asset allocation across several types of investments and asset classes, primarily by investing in underlying funds. Therefore, in addition to the expenses of the Target Date Funds, an investor is indirectly paying a proportionate share of the applicable fees and expenses of the underlying funds. The principal amounts invested into these funds are not guaranteed at any point and may lose value.

More information on your plan's investment options can be found in your enrollment materials, or by logging in to your secure account at **www.PublicSafety457.com**.

WHAT TYPE OF INVESTOR ARE YOU?

Based on your personal situation and comfort level with investing, this questionnaire will help you select your investor profile. Answer these questions and use your total score to identify the corresponding profile that may be suited for your retirement investments.

	1 year	2–4 years	5–7 years	8–10 years	11+ years	Score
I expect to begin withdrawing money from my retirement account in:	1	2	3	4	5	

	I want a lump sum distribution	2–4 years	5–7 years	8–10 years	11+ years	Score
Once I begin withdrawing money from my retirement account, I expect the withdrawals to last:	1	2	3	4	5	

	Strongly agree	Agree	Neutral	Disagree	Strongly disagree	Score
I would take money out of my retirement account to pay for a large, unexpected expense.	1	2	3	4	5	
To meet my financial goals, my investments must grow at a high rate of return.	5	4	3	2	1	
I prefer investments that are a low risk, even if the returns are lower than the rate of inflation (the rise in prices over time).	1	2	3	4	5	
I prefer an investment strategy designed to grow steadily and avoid sharp ups and downs.	1	2	3	4	5	
When it comes to investing, protecting the money I have is my highest priority.	1	2	3	4	5	
I am unwilling to wait several years to recover from losses I could incur in an extended down market.	1	2	3	4	5	
I always choose investments with the highest possible return, even if the investments may frequently experience large declines in value because of higher risk.	5	4	3	2	1	
If I had $1,000 invested in an account, and its value dropped to $850 after six months, I would move all my money to a more conservative account.	1	2	3	4	5	

Note: These models are a guide to provide you with a basic understanding of what a suitable portfolio might look like. This is not intended to be investment advice.

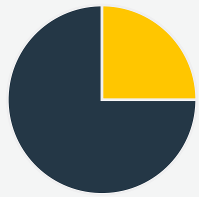
TOTAL

Selecting an investor model to suit your style

Conservative strategy — HPD 1

Score 10–19

The conservative investment strategy seeks to provide high current income and low long-term capital appreciation.

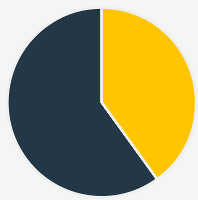


Investment	Percentage
Stocks	25%
Bonds	75%

Moderately conservative strategy — HPD 2

Score 20–26

The moderately conservative strategy seeks to provide high current income and moderate long-term capital appreciation.

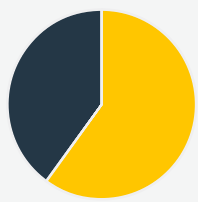


Investment	Percentage
Stocks	40%
Bonds	60%

Moderate strategy — HPD 3

Score 27–33

The moderate strategy seeks to provide above average capital appreciation and a moderate level of current income.

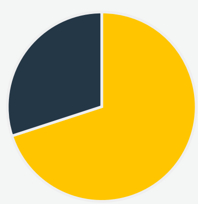


Investment	Percentage
Stocks	60%
Bonds	40%

Moderately aggressive strategy — HPD 4

Score 34–40

The moderately aggressive strategy seeks to provide high long-term capital appreciation with low current income.

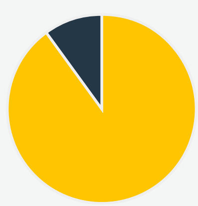


Investment	Percentage
Stocks	70%
Bonds	30%

Aggressive strategy — HPD 5

Score 41–50

The aggressive strategy seeks to provide high long-term capital appreciation.



Investment	Percentage
Stocks	90%
Bonds	10%

Note: Not all plans offer investment options in all categories. • While diversification through an asset allocation strategy is a useful technique that can help to manage overall portfolio risk and volatility, there is no certainty or assurance that a diversified portfolio will enhance overall return or outperform one that is not diversified. An investment made according to asset allocation models neither guarantees a profit nor eliminates the possibility of loss.

PLAN HIGHLIGHTS Q & A

The Fundamentals

What is a 457 plan?

It is a governmental 457(b) deferred compensation plan which allows eligible employees to defer part of their compensation today, have the dollars grow tax deferred, and then can withdrawal these dollars when they leave the Houston Police Department. This plan can be a great supplement to existing retirement programs that the employee is utilizing.

Why should I participate in the plan?

The HPD plan can be a great tool to help make your financial dreams more secure. If you are interested in saving additional money for your retirement through a voluntary salary deferral, this plan is an excellent option.

Who is eligible to participate?

All current Houston Police Officers are eligible to participate in this plan.

How do I enroll and when am I eligible to enroll?

It's easy! Simply complete the enrollment form and return to the HPD Deferred Compensation office at 1710 State Street, Houston, TX 77007 (next to the Houston Police Officers Union). Upon attaining eligibility, you may enroll monthly.

How much should I contribute to this plan?

The best way to determine the appropriate amount to save into the plan is to sit down with your advisor at HPD Deferred Comp. Your advisor can help you determine how much money you need to defer today in order for you to be able to maintain the lifestyle that you desire in retirement. However, there are contribution limits that are determined by the IRS. In 2018, you are able to contribute 100 percent of your compensation less any mandatory pre-tax contributions to a governmental pension plan or $18,500, whichever is less.

Eligible employees who are turning 50 or older in 2018 may contribute an additional $6,000 into the Plan under the Standard Catch-Up option.

Please note that your contributions to the plan and any earnings they generate are 100 percent vested.

Please see your advisor at HPD Deferred Comp for more information on contribution limits.

What are my investment options?

You have many investment options through your plan. Your advisor can sit down with you to help you determine the appropriate investment allocation for you.

Is there a Roth 457 available?

Yes. You have the option to participate in the Roth 457 Deferred Compensation Plan. See your advisor to discuss the advantages and disadvantages of this option.

Managing your account

Do I have online access?

You can view your account online 24/7 at **www.PublicSafety457.com** in addition to receiving quarterly statements.

How do I make investment option changes?

You can log on to **www.PublicSafety457.com** to make any investment changes to your existing or future allocations or you can call your advisor at HPD Deferred Comp and they can assist you with these requests.

How do I change how much money I am contributing to the plan?

You will need to fill out a Salary Reduction Agreement and provide it to the HPD Deferred Comp office. You are not able to complete this request online.

Rollovers

Can I rollover an old retirement plan?

Yes, but only approved balances from an eligible governmental 457(b), 401(k), 403(b) or 401(a) plan or an IRA may be rolled over to the Plan. Please discuss with your advisor for more information.

If I leave the City of Houston, can I rollover my 457 Deferred Compensation Plan?

Yes. When you are no longer employed by the Houston Police Department, you can roll over your account balance to another eligible 457(b), 401(k), 403(b), 401(k) plan if your new employer accepts rollovers. You also have the option to rollover your account balance to an IRA.

Distributions

Can I access this money at any time?

Yes, if you have a qualifying event which is defined by the following events:

(a) Retirement
(b) Unforeseeable emergency (as defined by the Internal Revenue Code and the plan provisions)
(c) Severance of employment (as defined by the Internal Revenue Code and the plan provisions)
(d) Death (your beneficiary receives your benefits)

Each distribution is subject to ordinary federal income tax unless it is rolled over to another eligible plan or IRA.

Loans

Can I take a loan from my plan?

The plan allows you to borrow the lesser of $50,000 or 50 percent of your total account balance. The minimum loan amount is $1,000 and you have up to five years to repay your loan.

Assistance

How do I get more information about my plan?

You can access your account at any time by logging onto **www.PublicSafety457.com**. For more information about your plan, call **1-832-200-3440**. Or, you can also visit with one of the advisors at the HPD Deferred Compensation office to discuss the details of your plan.

Questions? Visit us online at **www.PublicSafety457.com** or call **1-832-200-3440**.

START PARTICIPATING IN YOUR PLAN

Enroll today
Complete the enrollment form and return to the HPD Deferred Compensation Office at 1710 State Street, Houston, TX 77007 (next to the Houston Police officers Union). To obtain an enrollment form, you may contact the office at **1-832-200-3440**.

Register online

1. Have your plan number available: **G76734**
2. Go to **www.PublicSafety457.com**
3. Click on "Get started" (this should match landing page call out)
4. Select the "Account Services" link
5. Complete the step-by-step registration process, which includes:
   — Entry of your plan number and personal information
   — Complete account setup

Questions?
If you have any questions regarding enrollment, contact your dedicated Public Safety Financial Group advisor team at **1-832-200-3440**.

To speak with a representative, press zero at any point in the call.

Note: Non-registered group annuity contracts are issued by American United Life Insurance Company® (AUL), One American Square, Indianapolis, IN 46282, 1-800-249-6269.

Provided content is for overview and informational purposes only and is not intended and should not be relied upon as individualized tax, legal, fiduciary, or investment advice. Changes in the tax law may affect the information provided. Investors should consult with for personalized assistance, including any specific state law requirements.

Retirement plans from American United Life Insurance Company®(AUL) are funded by an AUL group annuity contract. While a participant in an annuity contract may benefit from additional investment and annuity related benefits under the annuity contract, any tax deferral is provided by the plan and not the annuity contract.

Public Safety Financial Group is not an affiliate of AUL and is not a OneAmerica company.

Investing involves risk which includes potential loss of principal.

Fees, limits, terms, and requirements for loans vary from plan to plan. Plan participants should carefully consider the risks, tax implications, and retirement investing consequences before taking a loan from an employer-sponsored retirement plan. Contact the plan sponsor (employer) with any questions.

Your dedicated Public Safety Financial Group advisor team is available to discuss retirement plan features, asset allocation, investment strategies, retirement planning or family wealth management. Contact **1-832-200-3440** or **hpou457@publicsafetyfg.com**.

PUBLIC SAFETY FINANCIAL GROUP, L.L.C.
PSFG
ASSET STRATEGIES
INVESTMENT ADVISOR REPRESENTATIVES

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OneAmerica offers a variety of products and services to serve the financial needs of their policyholders and customers. These products include retirement plan products and recordkeeping services, individual life insurance, annuities, asset-based long-term care solutions and employee benefit plan products.

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